ISLA CARTOON

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Tenerife Isla Cartoon combines local creative talent and a consolidated industry

WITH THE MOST COMPETITIVE TAX ADVANTAGES IN EUROPE.

- **Up to 54%**
  Tax Incentives
  For every €1M invested in the Canary Islands, productions can recover up to €540,000 (54%).
- **Consolidated**
  Industry
- **4% Corporate Tax** ZEC
- **Institutional**
  support
- **Quality of life**
- **Top data connectivity**
- **Specific events**

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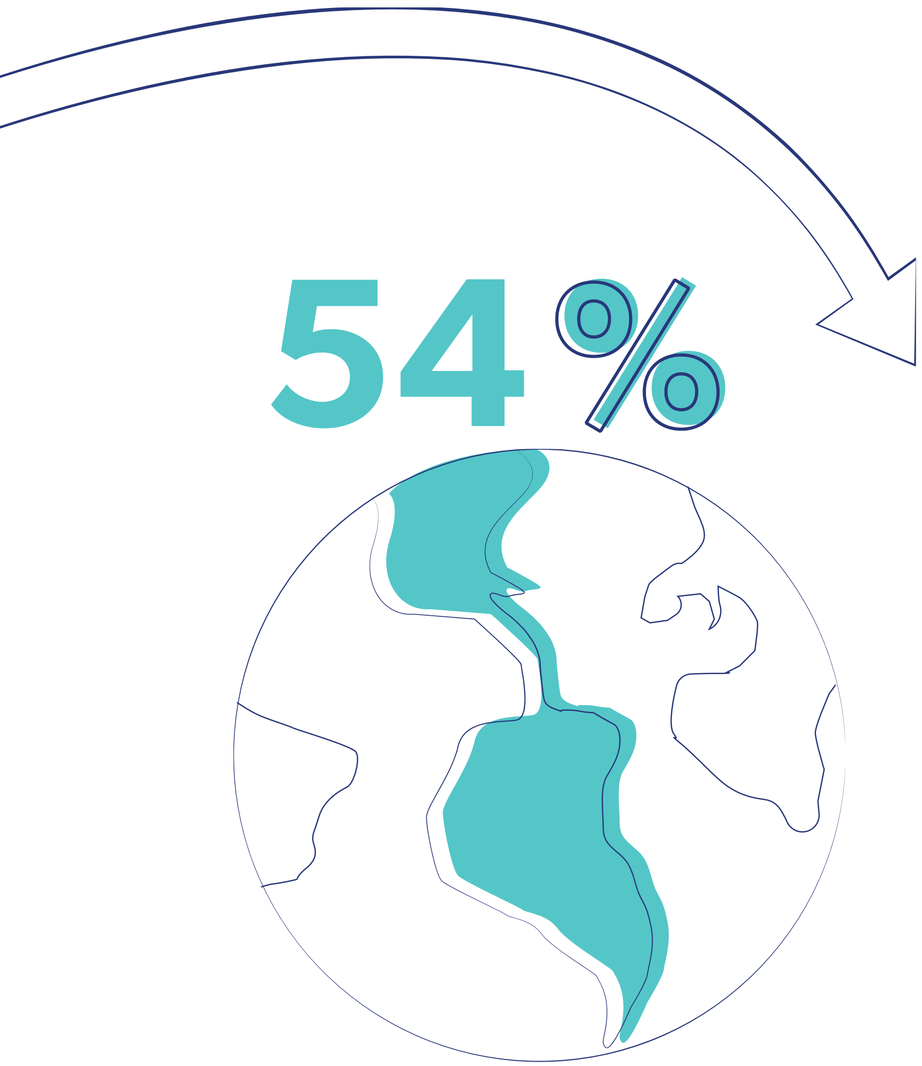

Up to 54% CASH-BACK

ON EXPENSES FOR INTERNATIONAL PRODUCTIONS [1&2]

- 50% tax rebate for the first million € of eligible expenditure in the Canaries. **54%** on the first million euros when expenses in the Canaries exceed 1,800,000€
- 45% for the rest of the elegible expenditure in the Canaries
- Service production company must be tax resident in the Canary Islands
- Minimum total budget: **2,000,000€**
- Minimum expenditure in the Canary Islands: **200,000€**
- Qualifying expenditure in the Canary Islands directly related to production:
  - Creative crew with residence in Economic European Area (EEA)
  - Expenditure on technical industries and other suppliers
- Cultural Certificate, acknowledgement in credit titles and delivery of promotional material are required
- Maximum cash-back: **36 million € for feature films and 18 million € per episode for series**
- 0% VAT [3] applicable

1: Art. 36.2 Law 27/2014, 27th November, Corporate Income
2: Law 20/1991, 7th June, amending Tax Aspects of the Canary Islands Economic and Fiscal Regime (article 94) and Law 19/1994, 6th July, amending the Canary Islands Economic and Fiscal Regime (consolidated text). (Disposición adicional 14ª)
3: Order, 23rd May 2017 about IGIC for audiovisual productions

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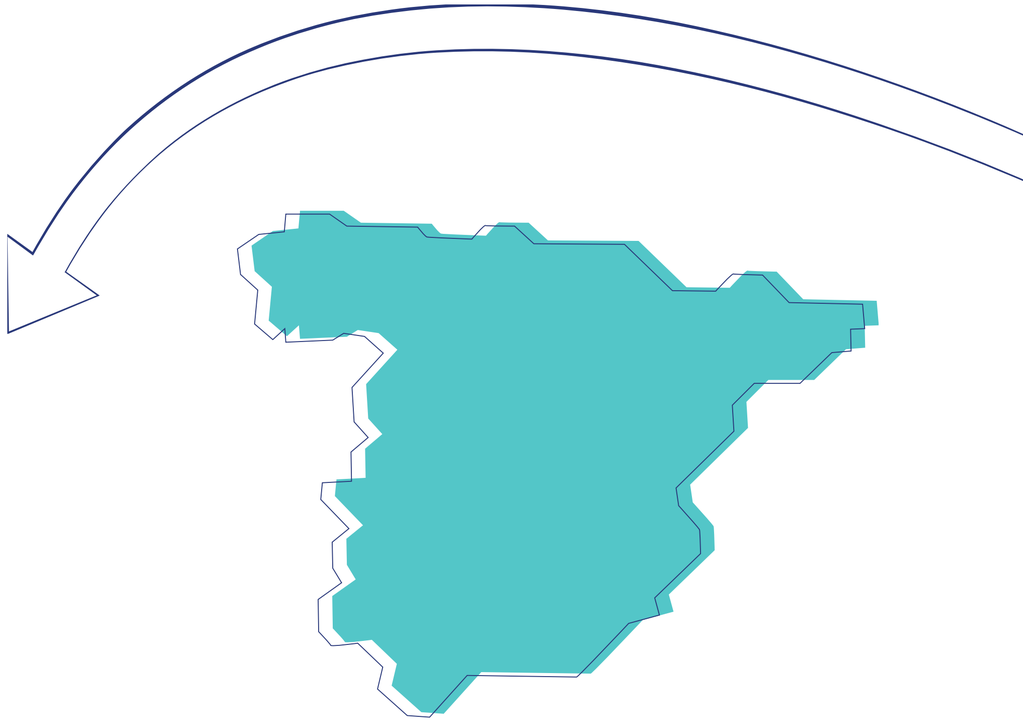
Up to 54% tax credit

FOR NATIONAL PRODUCTIONS AND COPRODUCTIONS[1&2]

- Spanish coproducer must be tax resident in the Canary Islands
- **No minimun Budget**
- **No minimun expenditure**
- **50% tax credit** for the first million € of the Spanish budget. **54%** if allowed by the production's intensity level (women directors, short films, co-productions, animation up to 2.5 million € budget, etc.)
- **45%** for the rest of the Spanish production budget
- Maximum tax credit **36 million € for feature films and 18 million € per episode for series**
- Canarian Certificate of Audiovisual Production [3], Spanish Nationality and cultural test are required
  - **20% production time** spent locally for budget under **5 million € and 15% for budgets over 5 million €**
  - Hiring local professional whose tax residency is in the Canary Islands. At least a head of team, failing that, an animation lead, senior animator or dubbing actor of leading or supporting role 3



54%

1: Art. 36.1 Law 27/2014, 27th November, Corporate Income (consolidated text)
2: Law 20/1991, 7th June, amending Tax Aspects of the Canary Islands Economic and Fiscal Regime (article 94) and Law 19/1994, 6th July, amending the Canary Islands Economic and Fiscal Regime (consolidated text). (Disposición adicional 14ª)
3. DECREE 88/2019, of 22 May, that modifies Decree 18/2009, of 10 February, which creates the Canary Islands Registry of Audiovisual Companies and Works and governs the procedure to obtain the Canarian Audiovisual Work Certificate.
DECREE 18/2009, of 10 February, that creates the Canary Islands Registry of Audiovisual Companies and Works and governs the procedure to obtain the Canarian Audiovisual Work Certificate regarding feature films and short films and fiction series, animation or documentaries produced in the Canary Islands.

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4% Corporate Income Tax

FOR NEW ZEC COMPANIES [4]

Companies are subject to a permanent, reduced 4% Corporate Income Tax in the Canary Islands.

50-45% tax incentives are compatible with 4% Corporate Income Tax

Requirements:

- **Create a new company**
- One-time minimun investment of 100,000 € in fixed assets within first two years. . Most of the activities related to the audiovisual sector will be exempted from this requirement as long as 6 jobs are created
- Creation of 5 full-time jobs within first six months of activity
- Keep a yearly employment average of 5 full-time Jobs
- At least one of the administrators must be tax resident in the Canary Islands
- The company needs to be authorized prior to set up

4: Law 19/1994, 6th July, amending the Canary Islands Economic and Fiscal Regime (consolidated text).

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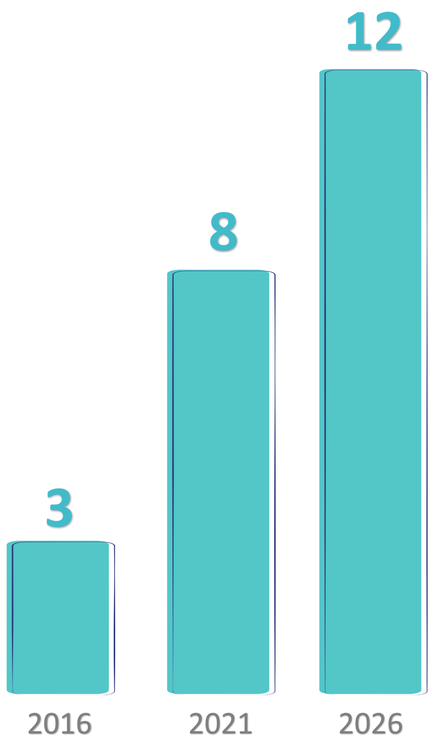
Consolidated Industry Sector



Numbers of animation production studios

2D Studios:
3Doubles Producciones, B-Water Animation Studios, Crazy Meerkat, Hi Animation, Media Solution Animation, Red Animation, Tomavision, Windlanders

3D Studios:
3Doubles Producciones, Atlantis Animation, B-Water Animation Studios, Crazy Meerkat, Hi Animation, Red Animation, Tomavision

WORKFORCE OF 400 PEOPLE

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Productions made in the Canary Islands with international reach

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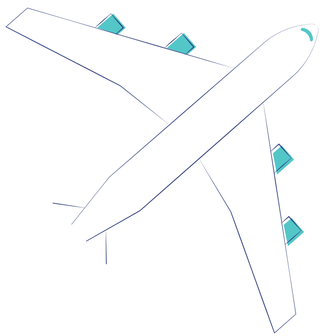
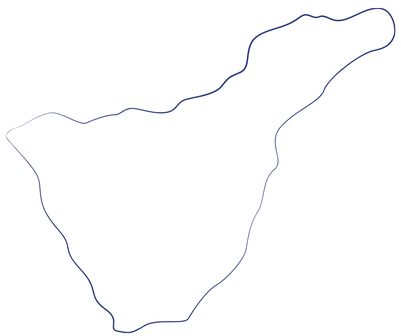
Great data connectivity

- **Optical Fibre,** high speed internet connection everywhere
- **6 Submarine internet cables** linking Tenerife with the European Continent



Great Flight connectivity

- **Two international airpots**
- Connected with **149 airports** including main European cities
- Between **2 and 4 hour flight** to rest of Spain and Europe
- **Daily flights** to London, Madrid, Paris, Frankfurt, Barcelona and many others



Quality of life

- **23°C** average annual temperatura
- **Two World Heritage** sites on Tenerife
- **Outdoor activities** possible all year-round
- **2,034 km2** of which 48% are **Nature Reserves**
- **Office areas within walking distance** from main residential areas

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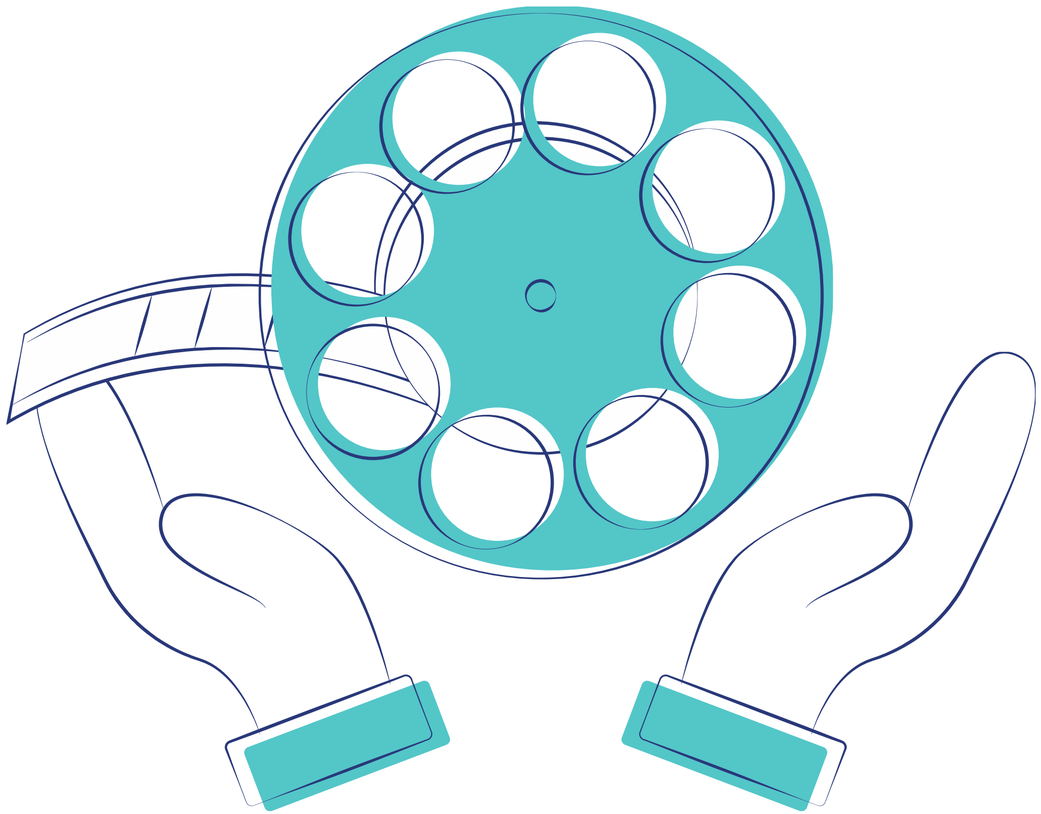

Dedicated institutional support

- **Soft Landing**
- **Quota for European works**
- Active participation of the Tenerife Film Commission in **major international animation events** (Cartoon, Annecy, MIPCOM...)
- **Aids and subsidies** for the development and production of audio-visual works from Cabildo de Tenerife and the Canary Islands Government

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The Ibero-American Animation Quirino Awards & Co-Production and Business Forum

- **Held annually in Tenerife**
- A total of 166 companies from 24 countries — including production companies, distributors, sales agents, TV channels and investors — took part, resulting in nearly 1,400 one-to-one meetings. [05.26 RESU...FILM Mayo | Word]
- QUIRINO LAB, held every autumn

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Animation Studio

3DOUBLES PRODUCCIONES

Portfolio

- HEIDI RESCUE OF THE LYNX | 2025 | Feature Film | CGI | Coproduction
- HELEN 2024 | Short Film | CGI | Production
- EVOLUTION| 2026 | Feature Film | CGI | Service

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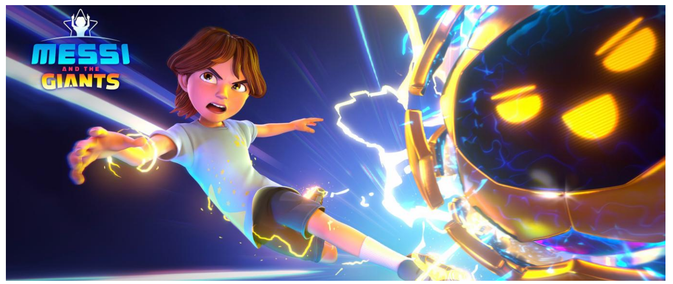
www.3doubles.com

ATLANTIS ANIMATION

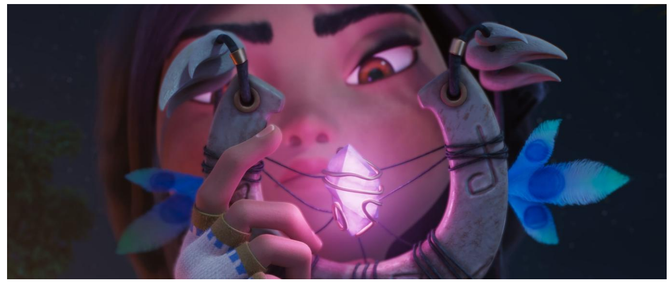


Portfolio

- MESSI AND THE GIANTS | 2025| Series | CHI
- MIRACULOUS LADYBUG T5 | 2023 | Series | Full CGI
- TARA DUNCAN | 2021 | Series | Full CGI

T. +34 922 273 859 | contact@atlantisanimation.com
atlantisanimation.com

B-WATER STUDIOS



Portfolio

- DINO MATES| 2025 | Feature Film | 3D | Service
- LOTTE & TOTTE | 2025 | Feature Film | 2D 4K | Service
- LOTTE & TOTTE | 2025 | Series| 16epx7´| 2D 4K | Service
- CONNIE 2 | 2025 | Feature Film | 2D | Blender | Service

T. +34 609 490 332 | ag@b-waterstudios.com
www.b-waterstudios.com

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Animation Studio

CRAZY MEERKAT

Portfolio

- VCT MASTERS CHILE| Trailer | 2D TVPaint | Service
- UNANNOUCE NETFLIX | 2D TVPaint | Service

T. +34 611 69 39 82| simon@crazymeerkat.com
www. crazymeerkat.com/

HI ANIMATION

Portfolio

- METEOHEROES T 1 & 2 | 2020 - 2022 | Series | 2D
- GRISÙ | 2022 | Series | CGI
- AGENT 203 | 2022 | Series | CGI | Service
- ONE LOVE | 2022 | Series | 2D
- DISCO DRAGON | 2021 | Series | 2D
- NINA & OLGA | 2021 | Series | 2D
- ROBOT TRAINS S3 | 2021 | Series | CGI
- BAT PAT 2 | 2019 | Series | 2D

T. +34 922 532 481 | info@hianimation.com
www.hianimation.com

MEDIA SOLUTION ANIMATION

Portfolio

- TREEHOUSE FRIENDS | 2025 | Series |26x5´| 2D | Service

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www.mediasolution.es

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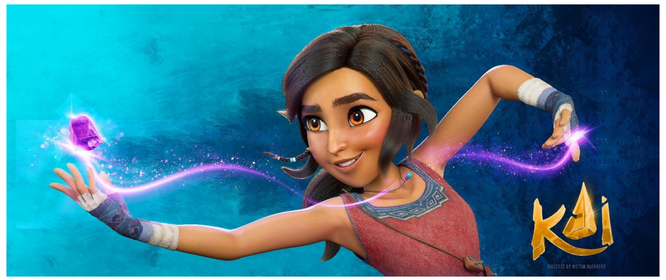
RED ANIMATION



Portfolio

- TULIP´S DAYCARE | 2025| Series| 3D | 20x7¨

T. +34 629 81 50 93 hola@redanima.com
www.redanima.com

TOMAVISION

Portfolio

- TANGLES| 2025 | Feature Film | Traditional2D |Service
- THE DAY THE EARTH BLEW UP: A LOONEY TUNES MOVIE | 2025 | Feature Film | Traditional 2D| Service
- CATERELLA (FURRY TALES SAGA) | 2024 | Feature Film | Traditional 2D| Service
- DORA: SAY HOLA TO ADVENTURE | 2024 | Series | 3D | Service
- LYLA IN THE LOOP | 2024 | Series | 2D | Service
- MERRY LITTLE BATMAN | 2023| Christmas Special | Traditional 2D| Service
- THE SECOND BEST HOSPITAL IN THE GALAXY 2023 | |Series | 2D Hybrid | Service
- SPACE JAM, A NEW LEGACY | 2022| Feature Film | Traditional animation| Service

T. +34 922 928 748 | hola@tomavision.net
www.tomavision.net

WINDLANDERS STUDIO

Portfolio

- LIMBO VILLE | 2026 | Series | 2D | 26x11’

T. +34 679 700 808 | contact@windlanders.com
www.windlandersstudio.com

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Consultancy Services

ATLANTIC ZONE

Strategic consulting firm developing international projects in innovation, technology and artificial intelligence.

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PIPELINE PRO

Production tracking and pipeline platforms for 3D and 2D animation projects.

Clients

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- Final Frontier
- Gigantes y Molinos
- Influx
- Lamola
- Lecube
- Morgana Studio
- Pixelodeon 3D

T. +34 0034 699 451 929 | Info@PipelinePro.io
www.pipelinepro.io

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Canary Islands: quality animation, competitive costs, and a unique tax framework in Europe.

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