

Tenerife

An island straight out of a movie



Tenerife, an island straight out of a movie.

5 REASONS

to choose our island



Tenerife, an island straight out of a movie.

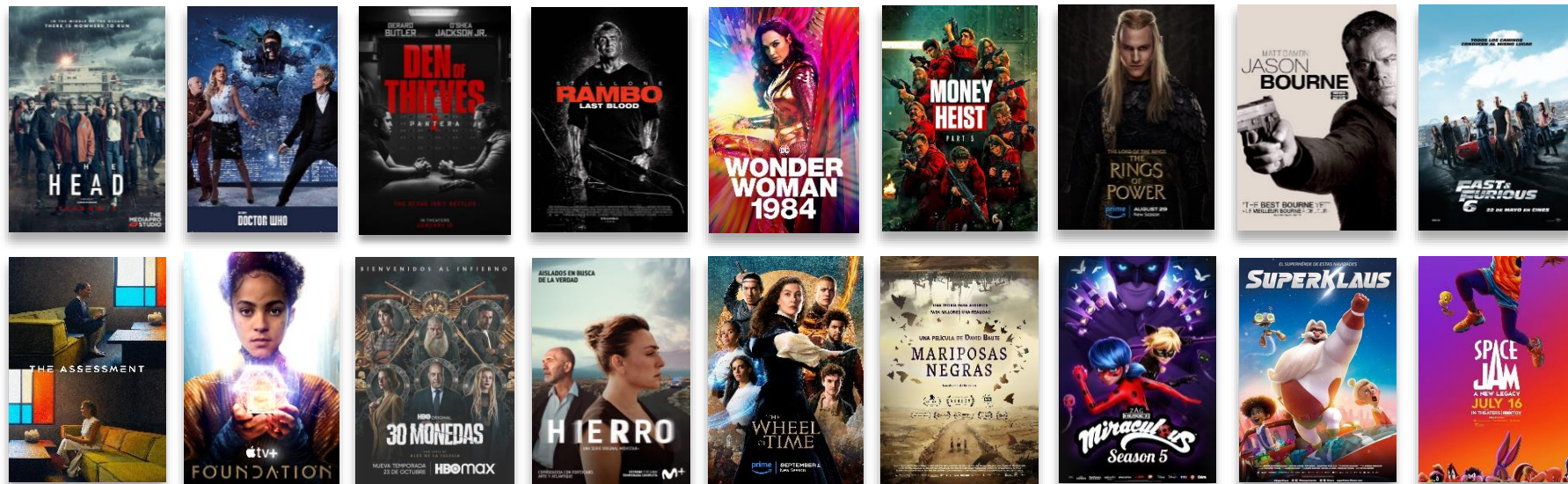
01

A trusted destination

© CRISTINA RIOS BORDON

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film commission

More than **1,300 productions** in the last 10 years



Tenerife, an island straight out of a movie.

Those who **trust** in Tenerife.

BRANDS



Mercedes-Benz



YVES SAINT LAURENT



IBERIA

PLATFORMS AND PRODUCTION COMPANIES



NETFLIX



Secuoya
studios



WARNER BROS.



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Top-tier allies

Established audiovisual industry



EQUIPMENT
RENTAL



SPECIALIZED
SERVICES



ANIMATION STUDIOS



POST-PRODUCTION AND VFX



PRODUCERS



FESTIVALS AND
MARKETS



TOP-TIER
TECHNICAL AND
ARTISTIC TALENT

More than 80 partner companies!
Discover them in the [professional directory](#)

Established audiovisual industry

Top-tier allies

EQUIPMENT RENTAL

- › Lighting
- › Grip
- › Cameras

FESTIVALS AND MARKETS

- › Quirino Awards for Ibero-American Animation
- › Festival Isla Calavera
- › FICMEC
- › Canary Islands International Film Market (CIIF)

Among others:



Among others:



Established audiovisual industry Top-tier allies

POST-PRODUCTION AND VFX



Among others:



PRODUCTION COMPANIES



- Production Services
- Co-production
- In-house production

Among others:



VOLCANO
FILMS

SUR|FILM

RIVERFLOW
PICTURES



Tenerife, an island straight out of a movie.

Established audiovisual industry

Top-tier allies

SPECIALIZED SERVICES



- › DIT
- › Direct sound
- › Catering
- › Tax advisors
- › Accommodation
- › Drones
- › Transport and logistics
- › Casting
- › Filming at sea
- › Action Vehicles

FIRST-CLASS TECHNICAL AND ARTISTIC TEAM



- › Actors and international extras
- › Soundtrack composers
- › Makeup, hairdressers, directors, art directors, sound engineers, and more.

ANIMATION



- › 2D and 3D studios



02

One island, infinite settings

© Daniell Bohnhof



© Olaf González Snow White

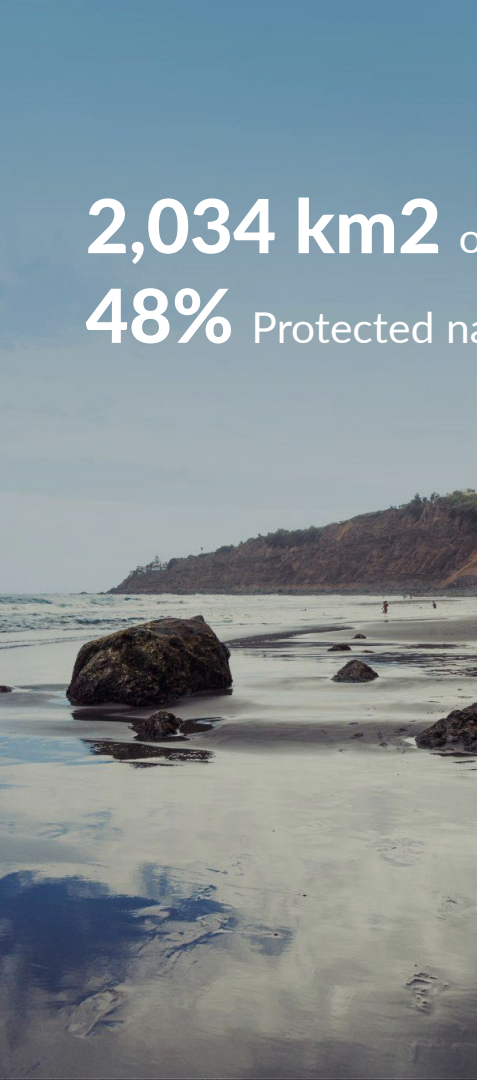


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© ManuelRomanSierra

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2,034 km² of land area
48% Protected natural area



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Productions that take care of our landscapes



- › Green Best Practice Guide: 10 ways to make an audiovisual production in a sustainable way
- › Pioneering initiative in Spain
- › Formal recognition for your efforts with the sustainable production label.



**SUSTAINABLE
PRODUCTION**
TENERIFE FILM COMMISSION

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03

One of the best climates in the world



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The perfect time to shoot is: always



23°C average
annual temperature

Shoot outdoors
365 days a year

High-quality light and
3,000 hours
of sunshine per year

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04

A set connected to the world

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A 4-hour flight from **Europe** and 2.5 hours from **Madrid**

Daily flights to **Madrid, Barcelona, London, Paris, Frankfurt**, and more

3 direct flights a week to **New York**

Two international airports

Connected to **151 airports** around the world

Fiber Optics, high speed with **internet connections** from anywhere

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05

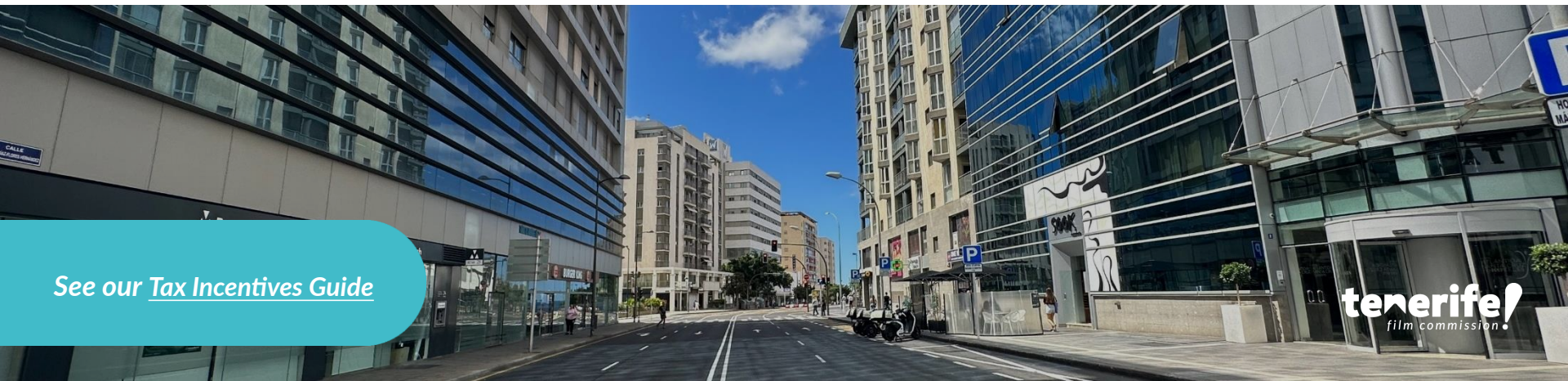
Unbeatable tax incentives

— Tax incentives for audiovisual productions

Deductions of...

- **up to 54%** Spanish productions (TAX CREDIT)
- **up to 54%** international productions (TAX REBATE)
- ZEC (Canary Islands Special Zone): **taxed at 4%**
- **IGIC** (local VAT) **0%**





See our [Tax Incentives Guide](#)











Foreign productions. Benefits, Requirements and Conditions

BENEFITS

-  Tax rebate: up to **54% deduction**
-  **50% direct deduction** of eligible expenses in the Canary Islands for the first million euros (54% for the first million when the expenditure in the Canary Islands exceeds €1,800,000)
-  **45% direct deduction for the rest of the eligible expenditure in the Canary Islands**
-  **IGIC (local VAT) 0%**




REQUIREMENTS AND CONDITIONS

-  Hire a **local production** company with tax residency in the Canary Islands
-  **Total minimum budget: 2,000,000 €**
-  Minimum eligible expenditure in the Canary Islands: **€1,000,000** (€200,000 for animation)
-  Cultural test
-  Maximum refund: **€36,000,000** for feature films and **€18,000,000** per episode for series
-  Eligible expenses directly related to production:
 - Creative staff with tax residence in Spain or a state in the European Economic Area
 - Technical industries and other suppliers

Productions and co-productions in Spain. Benefits, Requirements and Conditions



BENEFIT

-  Tax credit: up to **54% deduction**
-  **50% deduction** on the first million euros of the Spanish budget. 54% for the first million if the production meets certain requirements
-  **45% deduction** on the remainder

REQUIREMENTS AND CONDITIONS



Production company with tax residency in the Canary Islands and listed in the Register of Audiovisual Companies of the Canary Islands



Canarian Certificate of Audiovisual Production, with Spanish nationality and cultural certificate



Maximum refund: €36,000,000 per feature film and **€18,000,000** per episode for series

ZEC (Canary Islands Special Zone): taxed at 4%

Benefits, Requirements and Conditions



BENEFIT



Corporate tax of 4% vs. general rate of 25%



50-45% tax incentives available

REQUIREMENTS AND CONDITIONS



Create a
new
company



Minimum investment:
€100,000 (tangible and
intangible fixed assets) in 2
years. Usually exempt from
this condition if 6 jobs are
created



Creation of **5**
jobs in the first
6 months of
activity



Maintain an
average of at
least 5 jobs per
year



A resident
administrator
in the **Canary**
Islands



Prior
authorization
in the ZEC
zone

Other aid to the audiovisual sector in the Canary Islands



- Subsidies for the development, production and minority co-production of audiovisual projects available from the Government of the Canary Islands.

Annual endowment:
€2.8 million



- Subsidies for the development and production of audiovisual projects available from the Cabildo de Tenerife.

Annual endowment:
700,000 €



Dedicated institutional support



- **Visas** (Spain Audiovisual HUB) and **Soft Landing**
- Access to public and private **training** programmes
- Activation of public **employment** programmes (**CEDEI + PONOS + CATALIZA**)
- **Location Bonus**
- Participation in major **industry events** (KSS, EFM, Marché du Film, MIFA, MIPCOM...)



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In short

WHY TENERIFE?

01

**Consolidated
local
industry**

02

**Huge
diversity of
landscapes**

03

**Stable, mild
climate all
year-round**

04

**Great
connectivity
to the rest
of Europe**

05

**Tax incentives
up to 54% for
audiovisual
productions**



Contact us so that
everything goes smoothly

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Legislation on tax incentives



- **Act 20/1991**, of 7 June, amending the tax aspects of the Economic and Fiscal Regime of the Canary Islands (Article 94), and Law 19/1994, of 6 July, amending the Economic and Fiscal Regime of the Canary Islands (Additional Decree 14) (consolidated texts).
- **Act 19/1994**, of 6 July 1994 amending the Economic and Fiscal Regime of the Canary Islands (consolidated text)
- **Act 27/2014**, of 27 November, on Corporate Income Tax.
- **ORDER** of 23 May 2017, IGIC production of audiovisual works.
- **Decree 88/2019**, of 22 May, amending Decree 18/2009, of 10 February, which creates the Register of Companies and Audiovisual Works of the Canary Islands and regulates the procedure for obtaining the Canary Islands Audiovisual Works Certificate.
- **Decree 18/2009**, of 10 February, which creates the Register of Companies and Audiovisual Works of the Canary Islands and regulates the procedure for obtaining the Canary Islands Audiovisual Work Certificate with respect to feature films and short films and audiovisual series of fiction, animation or documentary produced in the Canary Islands.