**New tax incentives for films shot in the Canary Islands**

Foreign productions will benefit from up to *35% tax rebate* provided that at least one million Euros are spent in Spain.

The new Canaries Economic and Tax Regime (REF) came into effect on 1 January 2015 and it includes new tax breaks for productions shot on the islands. This strengthens Tenerife’s position as a leading film location in Europe as it adds to the Island’s excellent climate, natural conditions, wide range of sceneries and first-rate equipment and qualified experienced professionals who are ready to meet every need.

Canaries REF means that the rate of relief on business tax is 20 points higher than in the rest of Spain, where it is limited to 18% and 20% for national productions and 15% for foreign productions.

*Spanish Productions*

National productions shot in the Canaries will have 40% deduction on the first million Euros and 38% from the second million on, up to a total of 5.4 million Euros (this means deductible expenditure is capped at 14,078,947 €)

*Foreign Productions*

Foreign productions can also benefit from a 35% tax rebate with a maximum of 4.5 million Euros (the maximum deductible expenditure in this case is 12,857,143 €). A minimum of one million Euros must be spent on the Island in order to benefit from it.

*Check complete law requirements to benefit from these incentives*

TENERIFE FILM COMMISSION

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[www.tenerifefilm.com](http://www.tenerifefilm.com)

**See you at the Berlinale!**

*Tenerife Film Commission will be at the European Film Market from 7 to 11 February*

Would you like to know more about the advantages of shooting in Tenerife? Get in touch with Tenerife Film Commission to arrange a meeting at the Berlinale.

Tenerife Film Commission will give you detailed information about the new tax incentive, (a 35% tax rebate on Spanish expenditure) the wide range of locations and top professionals and equipment available on the Island, and much more.

We’ll be collaborating with Canary Islands Connection and EUFCN while at the Berlinale. To arrange a meeting e-mail film@webtenerife.com or call +34647346462.

Looking forward to seeing you!

**Call for entries FIMCEC**

*Registration will end on March 6th*

Productions from January 1st, 2014 may participate in the 17th Festival Internacional de Cine Medioambiental de Canarias, to be held in Tenerife from May 27th to 31st 2015. The movies should be about ecology and nature, and the relationship between human beings and the environment, and particularly conditions affecting the circumstances of life on the earth.

The following general and official sections are included:

- Feature Film or Animation

- Documentary Feature

- Fiction and Documentary Short Film

CONDITIONS

Registration must be made through MOVIBETA (festival.movibeta.com). The date of registration will begin on January 15th and end on March 6th, 2015.

Short films are defined as not exceeding 40 minutes.

Movies are presented for selection in original version with subtitles in Spanish primarily and at least with English subtitles.

Each author can submit as many works as they wish.

Along with the film, it is obligatory to send the following documents: film stills, director's photography and biofilmography, synopsis of the film, full technical details and dialogue list. All film entries will become part of an audiovisual archive of public consultation located in the Festival offices, which in no case shall be used for profit by the organization.

The organization's Selection Committee will make a selection of the registered works. The committee's decision will be final. After the selection process, the outcome will be communicated to all participants through the official website of the Festival.

Movies that integrate the official section (once the selection process finishes) must send a professional copy with Spanish subtitles. The screening format of the film will be HD video file or Blu Ray. The selected films must be received by the Festival 20 days in advance of the opening together with a trailer for the film.

AWARDS

The jury will be composed of renowned personalities from the audiovisual and environmental world. Members of the jury may not compete as author, director or producer. The jury's decision will be final. Awards:

Award for Best Feature Film or Animation

Award for Best Documentary Feature

Award for Best Short Film

The Festival grants as prize the sculptural piece "BROTE", by renowned artist Gonzalo González, who focuses on the expressive and symbolic possibilities of the vegetable elements.

It is also set the Special Award of the Spectators "Telesforo Bravo".

DISTRIBUTION AND PROMOTION

Due to the reflexive and awareness nature of the Festival, the winning films may be screened in the screenings organized by the Festival with promotional purposes, never lucrative (up to 3 projections maximum).

The films’ producers also authorize the use of a fragment thereof (three minutes maximum), for broadcast in any media. The Festival may use films’ photographs for press advertising, brochures and other media, as well as to include films in their catalog or other official publications of the Festival.

ACCEPTANCE OF REGULATION

Enrollment in the Festival implies full acceptance of these Regulations. The interpretation thereof shall be responsibility for the Festival organization. In case of dispute will be subject to Spanish legislation and jurisdiction. Also, it agrees to proceed to public exhibition, the regulation on the terms set out in art. 49 of Law 7/85 of 2nd April, regulating Local Bases, modified by Law 11/99, of 21st April, becoming to final approval unless there are any claims.

www.ficmec.es

**Airmedia 360 specialist in professional drones**

*Airmedia 360 is a pioneering Canaries company for aerial photo and video shoots.*

Our team has taken all the necessary steps to register the equipment and has done the advance pilot course, which is AESA certified, in order to carry out professional drone flights fulfilling all the legal requirements.

The drone to shoot films and commercials in Full HD 50p and Ultra HD (4K) quality is very versatile. Besides, Airmedia 360 has wide experience in shoots including renowned national and international productions.

AIRMEDIA 360

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**We Photo Agency starts 2015 with a change of image and a new name: We Visual Studio.**

In line with these changes, we have also designed a new website. Please browse [www.wevisualstudio.com](http://www.wevisualstudio.com).

We Photo Agency started up as a photography service company. As more professionals came on board we extended both our video and production services and so we thought the name of the company needed a change. We Visual Studio is a more accurate name for the services the company provides today while keeping the same level of quality, professionalism and good taste. Our team grows with people who love their profession and it shows in the projects they do.

WE VISUAL STUDIO

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**New opportunity to invest in the Canary Islands**

The Canaries now has a new tool for investors wishing to put capital into technological businesses: SINENSIS SEED CAPITAL II. It is an investment fund to help new companies to grow.

Every year the fund will select an average of 15 startups, which will undergo a 4-month acceleration process. Once this period is over, the startups will be ready to put themselves forward to potential investors; in addition, some will get direct investment from the fund.

Part of the investment has already been tied up by the accelarator itself, BBooster, and Dyrecto Consultores. If you are an investor, you may be interested in being part of this fund.

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